

**ASSIGNMENT OF STOCK CERTIFICATE
AND CAPITAL CREDITS**

I (we), the undersigned, do hereby assign, transfer and set over to

(name) (address)

Federated Rural Electric stock certificate no. _____, currently held in the member name of _____, from _____ to _____ all capital credited to me (us) on the books of Federated Rural Electric from these dates by virtue of my (our) patronage and ownership of said stock certificate, and do hereby authorize and empower said Association to pay said capital credits to said assignees at such time or times and in such manner as may be determined by the Board of Directors in accordance with the Articles of Incorporation and By-Laws of the Association.

This document must be witnessed to be valid, all account holders must sign.

Dated: _____

Witnessed: Assignor(s) _____

Witnessed: Assignor(s) _____

For office use only:

<i>Date</i>	<i>Init.</i>	
___	___	changed in billing
___	___	share certificate modified
___	___	capital credit file transferred
___	___	month in Board book
___	___	file original in consumer file